

FY2022 Results of the Exercise of Shareholder Voting Rights Held by Pension Fund Association (Total of Externally Managed Investment Portion)

The results of the exercise of shareholder voting rights at the general meetings of shareholders held in one year from July 2022 to June 2023 (FY2022) for domestic equities managed by investment managers (externally managed investment) are as follows:

FY2022 Results of the Exercise of Shareholder Voting Rights at the Annual General Meetings (“AGM”) of Shareholders by Proposal (Sub-proposal Basis, Total of Externally Managed Investment Portion)

General Meeting Proposals	Total	For	Against/ Abstain	Against/Abstain Ratio	Against/Abstain Ratio by Investment Manager
Proposal for Appropriation of Surplus, etc.	638	589	49	7.7%	0.0% – 26.4%
Appointment of Directors	8,814	7,895	919	10.4%	0.4% – 27.1%
Appointment of Corporate Auditors	809	714	95	11.7%	0.0% – 18.8%
Partial Amendments to the Articles of Incorporation	249	242	7	2.8%	0.0% – 10.0%
Payment of Retirement Benefits	13	10	3	23.1%	0.0% – 66.7%
Revision of Director Remuneration	195	172	23	11.8%	0.0% – 40.0%
Issuance of Share Acquisition Rights	54	38	16	29.6%	0.0% – 100.0%
Appointment of Accounting Auditor	21	21	0	0.0%	0.0% – 0.0%
Restructuring-related *1	13	13	0	0.0%	0.0% – 0.0%
Other Company Proposals *2	304	278	26	8.6%	0.0% – 27.3%
Company Proposals Total	11,110	9,972	1,138	10.2%	1.2% – 24.0%
Shareholder Proposals	204	58	146	*3 28.4%	0.0% – 77.8%

*1 Merger, business transfer/acquisition, share exchange, share transfer, company split, etc.

*2 Acquisition of treasury shares, reduction of statutory reserves, capital increase by third-party allotment, capital reduction, share consolidation, takeover defense measures, etc.

*3 For shareholder proposals, the percentage of votes in favor of proposals is stated.