

FY2024 Results of the Shareholder Voting by Pension Fund Association (Total of Externally Managed Investments)

The results of the shareholder voting at the general meetings of shareholders held between July 2024 and June 2025 (FY2024) for Japanese stocks managed by investment managers (externally managed investments) are as follows:

Types of proposals	For	Against / Abstain	Total	% of Against / Abstain	% of Against / Abstain by Investment Mangers
Election of Directors	7,736	545	8,281	6.6%	0.2% ~ 18.5%
Election of Statutory Auditors	512	55	567	9.7%	0.0% ~ 22.7%
Election of Audit Firm	11	2	13	15.4%	0.0% ~ 50.0%
Remuneration for Directors / Auditors *1	395	21	416	5.0%	0.0% ~ 14.3%
Payment of Retirement Benefits for Retiring Directors	1	3	4	75.0%	0.0% ~ 100.0%
Appropriation of Surplus	560	18	578	3.1%	0.0% ~ 33.3%
Organisational Restructuring *2	4	1	5	20.0%	0.0% ~ 100.0%
Takeover Defense Measures	0	1	1	100.0%	100.0% ~ 100.0%
Other Capital Policy Proposals *3	20	2	22	9.1%	0.0% ~ 100.0%
Partial Amendments to the Articles of Incorporation	171	5	176	2.8%	0.0% ~ 10.7%
Other Proposals	0	0	0	-	0.0% ~ 0.0%
Management proposals total	9,410	653	10,063	6.5%	0.7% ~ 16.5%
Shareholder proposals	37	258	295	*4 12.5%	0.0% ~ 70.0%

*1 Revision of directors/auditors compensation, stock option plans, performance-based compensation, annual bonuses, etc.

*2 Mergers & Acquisitions, business transfer, share exchange, share transfer, company split, etc.

*3 Share buybacks, reduction of statutory reserves, third-party allotment of new shares, share consolidation, issuance of class shares, etc.

*4 For shareholder proposals, the percentage of votes in favor of proposals is stated.